



AVAX APPARELS AND ORNAMENTS LIMITED

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; **Website:** www.avaxapparels.com

E-mail: Info@avaxapparels.com; **Mobile:** 9599497767

May 25, 2026

To,
The Department of Corporate Services,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INE0NQ401024

Sub: Output of Meeting of the Board of Directors under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to the above referred and applicable provisions, we wish to inform you, that a meeting of the Board of Directors of Avax Apparels and Ornaments Limited (“the company”) held today i.e. Monday, May 25, 2026 at 01:00 p.m. at Registered Office of the Company at 611, 6th Floor, Jaina Tower II, Distt Center, Janak Puri, New Delhi 110058 inter-alia considered and approved the following matters:

1. The Standalone Audited Financial result for the Half Year and Year ended 31st March, 2026 with Independent Auditors Report thereon. (Annexure-A)
2. Declaration in respect of unmodified opinion on Standalone Audited Financial result for the Half Year and Year ended 31st March, 2026 as per the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure-B)
3. Appointment of M/s. Prince Kumar & Associates (Chartered Accountants) FRN-032800N as Internal Auditor of the Company: (Annexure-C)
4. Re-Appointment of M/s. G Gupta and Associates, Peer Review Practicing Company Secretaries (FRN.: S2017DE557700) as Secretarial Auditors of the Company: (Annexure-D)

The aforesaid information will also available on the website of the Company <https://avaxapparels.com>.

Considered & discussed other items as per the agenda circulated & as decided by the Board of Directors of the Company. The Board meeting concluded at 02:00 PM IST.

Kindly consider this and take the same on record.

Thanking you,
Yours faithfully,

**For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited**

**Shruti Jain
(Company Secretary and Compliance Officer)
M. No.: A52018**

Enclosed: As mentioned above.

Independent Auditor’s Report on Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Avax Apparels and Ornaments Limited

Opinion

1. We have audited the accompanying annual financial results (‘the Statement’) of Avax Apparels and Ornaments Limited (‘the Company’) for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (‘Listing Regulations’).
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 (‘the Act’), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor’s Responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘the ICAI’) together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial control with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

11. The Statement includes the results for the half year ended March 31, 2025 & March 31, 2026, being the balancing figure between audited figures in respect of full financial year and the published unaudited year to date figures up to the half year of the respective financial year which were subject to limited review by us.

Our report is not modified in respect of the above matter.

For **NKSC & Co.**

Chartered Accountants
ICAI Firm Registration No.: 020076N




Priyank Goyal
Partner
Membership No.: 521986
UDIN No.: 26521986AJNLLP3149

Place: New Delhi
Date: May 25, 2026

Avax Apparels and Ornaments Limited

CIN No:- L14101DL2005PLC137127

Registered and Corporate Office: 611 6TH FLOOR JAINA TOWER II DISTT CENTRE JANAK PURI, Delhi, India, 110058

STATEMENT OF AUDITED ASSETS AND LIABILITIES AS AT MARCH 31, 2026

(Rs.in lacs, except per share data)

	Particulars	As at	As at
		March 31, 2026	March 31, 2025
		Audited	Audited
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	168.83	182.27
	Intangible assets	4.51	0.45
	Financial assets		
	(i) Other financial assets	0.38	0.22
	Deferred tax assets (net)	5.88	3.38
	Total non-current assets	179.60	186.32
2	Current assets		
	Inventories	298.06	36.58
	Financial assets		
	(i) Trade receivables	535.47	675.30
	(ii) Cash and cash equivalents	56.54	16.78
	Other current assets	382.83	13.84
	Total current assets	1,272.90	742.50
	Total assets	1,452.50	928.82
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	103.92	103.92
	Other equity	853.76	557.03
	Equity attributable to the owners of the Parent	957.68	660.95
2	Current liabilities		
	Financial liabilities		
	(i) Borrowings	410.52	66.35
	(ii) Trade payables		
	- total outstanding dues of micro and small enterprises; and	-	-
	- total outstanding dues of creditors other than micro and small enterprises	0.12	141.51
	(iii) Other financial liabilities	4.41	11.89
	Other current liabilities	5.72	1.57
	Current tax liabilities (net)	74.06	46.55
	Total current liabilities	494.83	267.87
	Total equity and liabilities	1,452.50	928.82



By the order of the Board
M/s Avax Apparels and Ornaments Limited

Harinderpal Singh Sodhi
Harinderpal Singh Sodhi
Managing Director
DIN-09283654

Avax Apparels and Ornaments Limited

CIN No:- L14101DL2005PLC137127

Registered and Corporate Office 611 6TH FLOOR JAINA TOWER II DISTT CENTRE JANAK PURI, Delhi, India, 110058

STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE YEAR ENDED MARCH 31, 2026

(Rs.in lacs, except per share data)

Particulars	For the half year ended			Year ended	
	Unaudited	Unaudited	Unaudited	Audited	
	March 31, 2026	September 30, 2025	March 31, 2025	March 31, 2026	March 31, 2025
1 Income from operations					
Revenue from operations	2,132.78	2,020.37	1,934.93	4,153.15	3,435.86
Other income	-	-	9.78	-	9.78
Total income	2,132.78	2,020.37	1,944.71	4,153.15	3,445.64
2 Expenses					
Cost of material consumed	-	-	8.95	-	134.90
Purchases of stock-in-trade	1,859.93	1,980.66	1,564.92	3,840.59	2,903.67
Changes in inventories	(57.98)	(203.50)	180.91	(261.48)	7.96
Employee benefit expense	34.53	28.31	32.37	62.84	67.93
Finance costs	18.55	9.17	10.53	27.72	15.35
Depreciation and amortization expense	10.69	28.18	17.87	38.87	32.35
Other expenses	21.68	11.78	27.03	33.46	55.45
Total expenses	1,887.40	1,854.60	1,842.58	3,742.00	3,217.61
3 Profit before exceptional & extraordinary items and tax	245.38	165.77	102.13	411.15	228.03
Exceptional item	-	-	-	-	-
4 Profit before extraordinary items and tax	245.38	165.77	102.13	411.15	228.03
Extraordinary items	-	-	-	-	-
5 Profit before tax	245.38	165.77	102.13	411.15	228.03
6 Tax expense					
Current tax	70.80	46.12	30.39	116.92	67.70
Deferred tax expense / (benefit)	(2.51)	0.01	(0.82)	(2.50)	(2.85)
Total tax expense	68.29	46.13	29.56	114.42	64.85
7 Profit after tax	177.09	119.64	72.56	296.73	163.18
8 Other comprehensive Income					
Items that will not be reclassified to profit	-	-	-	-	-
- Remeasurement of defined benefit plans	-	-	-	-	-
- Income tax relating to these items	-	-	-	-	-
9 Profit for the period/year	177.09	119.64	72.56	296.73	163.18
10 Paid up Equity Share Capital (face value of Rs. 5 each)	103.92	103.92	103.92	103.92	103.92
11 Other equity	177.07	676.69	228.26	853.76	557.03
12 Earnings per equity share*					
-Basic and diluted earnings per share (before splitting of shares)	8.52	11.51	8.79	14.28	19.77
-Basic and diluted earnings per share (after splitting of shares)	8.52	5.76	4.40	14.28	9.89

* Earnings per share for the half year end are not annualised



By the order of the Board
M/s Avax Apparels and Ornaments Limited

Harinderpal Singh Sodhi
Harinderpal Singh Sodhi
Managing Director
DIN-09283654

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(Rs.in lacs, except per share data)

Particulars	Year ended		
	March 31, 2026	Half year ended Septmeber 30, 2025	Year ended March 31, 2025
	Audited	Unaudited	Audited
A. Cash flow from Operating Activities			
Profit before tax	411.15	165.77	228.03
Profit before income tax including operation	411.15	165.77	228.03
Adjustment for:			
Depreciation and amortisation expense	38.87	28.18	32.35
Finance costs	27.75	9.17	15.38
Operating profit before working capital changes	477.77	203.12	275.76
Movements in working capital			
Inventories	(261.48)	(203.50)	7.96
Trade receivables	139.82	(426.15)	(369.03)
Other financial assets	(0.16)	(0.16)	-
Other current assets	(368.99)	(3.19)	(1.68)
Trade payables	(141.39)	313.97	102.41
Other financial liabilities	(10.40)	(11.39)	11.89
Other current liabilities	4.15	7.07	(0.97)
Cash flow (used in) /generated from operations	(160.68)	(120.23)	26.33
Less: Income tax paid (net of refunds)	(89.42)	(0.95)	(77.93)
Net Cash flow generated/(used in) from Operating Activities (A)	(250.10)	(121.18)	(51.60)
B. Cash flow from Investing Activities			
Proceeds from/(payments for) PPE and intangible assets	(29.48)	(3.51)	(120.15)
Net Cash used in Investing Activities (B)	(29.48)	(3.51)	(120.15)
C. Cash Flow from Financing Activities			
Payment to/Proceeds from borrowings	344.17	167.38	(5.15)
Issue of equity shares	-	-	27.40
Finance costs	(2483)	(9.17)	(15.38)
Security premium of equity shares	-	-	155.68
Net Cash generated from Financing Activities (C)	319.34	158.21	162.55
Net decrease in Cash and Cash Equivalents (A+B+C)	39.76	33.52	(9.20)
Cash and cash equivalents at the beginning of the period/year	16.78	16.78	25.98
Balance at the end of the period	56.54	50.30	16.78
Components of cash and cash equivalents			
Balances with banks			
- on current account	55.48	50.28	16.32
Cash on hand	1.06	0.02	0.46
Cash and bank balances at end of the year	56.54	50.30	16.78



By the order of the Board
M/s Avax Apparels and Ornaments Limited

Harinderpal Singh Sodhi
Harinderpal Singh Sodhi
 Managing Director
 DIN-09283654

Avax Apparels and Ornaments Limited
CIN No: L14101DL2005PLC137127
Registered and Corporate Office: 611 6TH FLOOR JAINA TOWER II DISTT CENTRE,
JANAK PURI, Delhi, India, 110058

Notes to the audited Financial Results for the year ended March 31, 2026

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board at their meetings held on May 25, 2026.
2. The financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules thereunder and in terms of regulation 33 of the SEBI (listing obligation and disclosure requirements) Regulations, 2015 (as amended).
3. During the year ended March 31, 2025 pursuant to initial public offering (IPO) 2,74,000 equity shares of Rs. 10 each were allotted to public at a premium of Rs. 60 per share. The shares were listed at BSE on January 14, 2025, pursuant to IPO. The details of the utilization of IPO proceed till March 31, 2026 is as under:

Objects	Amount (in lakhs)	Utilised till March 31, 2026 (in lakhs)	Remarks
Working Capital Requirement	150.00	150.00	No Deviation
General Corporate Purposes	21.80	21.80	
Issue Expenses	20.00	20.00	

4. In accordance with Ind AS-108 "Operating Segments" and based on "Management Evaluation", the Chief Operating Decision Maker ("CODM") evaluates the Company's performance by reviewing the results of "sale of traded goods" on a half yearly basis and allocates resources based on the analysis of various performance indicators of this segment. Accordingly, there is only one Reportable Segment for the Company which is "Sale of traded goods", hence no specific disclosures have been made.
5. The basic and diluted earnings per share have been calculated in accordance with the Indian Accounting Standard -33 "Earnings Per Share".
6. The figures for the half year ended March 31, 2026 & March 31, 2025 are the balancing figures between audited figures in respect of full financial year and the unaudited management figures for the half year ended September 30, 2025 & September 30, 2024 respectively in these financial results.
7. Figures for the previous periods have been regrouped/reclassified wherever necessary to conform to the current period's classification.

Place: DELHI
Date: May 25, 2026



By the order of the Board
M/s Avax Apparels and Ornaments Limited

Harinderpal Singh Sodhi

Harinderpal Singh Sodhi
Managing Director
DIN-09283654





AVAX APPARELS AND ORNAMENTS LIMITED

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; Website: www.avaxapparels.com

E-mail: Info@avaxapparels.com; Mobile: 9599497767

May 25, 2026

To,
The Department of Corporate Services,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INEONQ401024

Sub: Declaration in respect of unmodified opinion on Standalone Audited Financial result for the Half Year and Year ended 31st March, 2026 as per Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Avax Apparels And Ornaments Limited ("the Company")

Dear Sir/ Ma'am,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we hereby confirm and declare that, M/s. NKSC & Co., Chartered Accountants, statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for half year and year ended on March 31, 2026.

Kindly consider this and take the same on record.

Thanking you,
Yours faithfully,

**For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited**


**Harinderpal Singh Sodhi
(Joint Managing Director)
DIN: 09283654**



AVAX APPARELS AND ORNAMENTS LIMITED

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; Website: www.avaxapparels.com

E-mail: Info@avaxapparels.com; Mobile: 9599497767

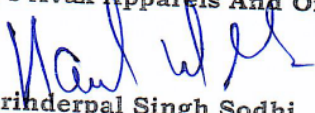
Annexure-C

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amended SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Appointment of Internal Auditors:

Sr. No.	Particulars	Details
1	Name	M/s Prince Kumar & Associates (Chartered Accountants) FRN- 032800N
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as Internal Auditor of the Company to conduct the Internal Audit of the Company for the Financial Year 2026-27
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 25, 2026 for Financial Year 2026-27
4	Brief profile (in case of appointment);	M/s Prince Kumar & Associates (Chartered Accountants) is a well-established Chartered Accountants Firm established with FRN- 032800N. The firm is working at Khewat No.292 Khatauni No.369 Warring Road, Mandi Barwala, Muktsar, Punjab-152025. The firm rendering Auditing services includes Internal audit, Risk assessment and management etc. and carries a good professional track-record.
5	Disclosure of relationships between directors	Not related to any of the Directors of the Company.

For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited


Harinderpal Singh Sodhi
(Joint Managing Director)
DIN: 09283654



AVAX APPARELS AND ORNAMENTS LIMITED

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; Website: www.avaxapparels.com

E-mail: Info@avaxapparels.com; Mobile: 9599497767

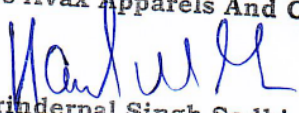
Annexure-D

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amended SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026:

Appointment of Secretarial Auditors:

Sr. No.	Particulars	Details
1	Name	M/s. G Gupta and Associates, Peer Review Practicing Company Secretaries (FRN.: S2017DE557700)
	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-Appointment as Secretarial Auditor of the Company to conduct the Secretarial Audit of the Company for the Financial Year 2026-27
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	May 25, 2026 for Financial Year 2026-27
3	Brief profile (in case of appointment);	M/s G Gupta and Associates, Practicing Company Secretaries Firm is a well-established Peer Reviewed Company Secretaries firm established by CS Gaurav Gupta having Membership No.- 10940 and COP No. 15523, Peer Review No. 2010/2022. The firm is working at A 4/8 First Floor Sector 15, Rohini, New Delhi, 110089. The firm rendering secretarial services in the area of Companies Act 2013, SEBI laws, compliances, secretarial audit etc. and carries a good professional track-record.
4	Disclosure of relationships between directors	Not related to any of the Directors of the Company.

For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited


Harinderpal Singh Sodhi
(Joint Managing Director)
DIN: 09283654