

**AVAX APPARELS AND ORNAMENTS LIMITED**

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; **Website:** www.avaxapparels.com

E-mail: Info@avaxapparels.com; **Mobile:** 9599497767

01st December 2025

To,
The Department of Corporate Services,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INEONQ401016

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Disclosure of inter-se transfer of shares among the Promoter and Promoter Group pursuant to Regulation 10 (5) of SEBI SAST Regulations.

Dear Sir/ Ma'am,

Pursuant to the Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received information from following persons forming part of Promoter Group, regarding their intention to acquire equity shares of the Company by way of gift through an off-market inter-se transfer between promoter and promoter group without consideration:

Date of the Proposed Transaction	Name of the Transferor (Seller)	Name of the Transferee (Acquirers)	No of shares proposed to be Transferred	Percentage of holding of proposed share (%)
On or after 7 th December 2025	Harish Kumar	Deepak Kumar	2,18,084	20.99%
	Deepika		1,03,990	10.01%
Total			3,22,074	30.99%

This being an inter-se transfer of shares amongst promoter and promoter group, the proposed transaction falls within the exemption under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST Regulations**").

We have enclosed herewith necessary disclosures under Regulation 10(5) of SEBI SAST Regulations as received from the Acquirers for your kind information and records.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours faithfully,

For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited

Shruti Jain
(Company Secretary and Compliance Officer)
M. No.: A52018

Encl.: As above

Deepak Kumar

9827, Street No 9, Lali Bawa Kothi, Dashmesh Nagar,

Than Wala Road, Muktsar, Punjab 152026

Date: 01st December 2025

BSE Limited

First Floor, New Trade Wing

Rotunda Building,

Phiroze Jeejeebhoy Towers

Dalal Street, Fort Mumbai 400001

Fax No.2272 3121/2039

Scrip Code: 544337

Sub: Disclosure of inter-se transfer of shares among the Promoter and Promoter Group pursuant to Regulation 10(5) of SEBI SAST Regulations, 2011

Ref.: Prior Intimation for proposed acquisition of shares by way of gift amongst the promoter and promoter group.

With regard to the captioned subject, I, Deepak Kumar, have enclosed herewith disclosure in the prescribed format under Regulation 10(5) of the Securities and Exchange Board of India ("SEBI") (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST Regulations") in respect of proposed acquisition by way of gift of **3,22,074 (Three lakh twenty-two thousand Seventy Four) Equity Shares of Avax Apparels and Ornaments Limited** through an off-market inter-se transfer between Promoter and Promoter Group without consideration.

Please note that this transaction, being inter-se transfer of shares amongst the promoters (including promoter group) of the Company, falls within the exemption provided under Regulation 10(1)(a)(i) of the SEBI SAST Regulations.

In this connection necessary disclosure under Regulation 10(5) of the SEBI SAST Regulations in respect of aforesaid acquisition in the prescribed format is enclosed herewith for your kind information and records.

The same may please be taken on record and suitably disseminated to all concerned.

Thanking you,
Yours Sincerely,

For himself



Deepak Kumar

Encl.: as above

CC to:

Compliance Officer

Avax Apparels and Ornaments Limited

611, 6th Floor, Jaina Tower II, Distt Center,

Janak Puri, New Delhi 110058

Email: Info@avaxapparels.com

Deepak Kumar

9827, Street No 9, Lali Bawa Kothi, Dashmesh Nagar,

Than Wala Road, Muktsar, Punjab 152026

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Avax Apparels and Ornaments Limited
2.	Name of the acquirer(s)	Deepak Kumar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No, he is not a promoter of the TC. Deepak Kumar is an immediate relative of the donor Harish Kumar, who is a promoter of the company. Deepak Kumar is also a director of the company. Deepika, the wife of Deepak Kumar, is an immediate relative of Harish Kumar as well.
4.	Details of the proposed acquisition	
	a Name of the person(s) from whom shares are to be acquired	Harish Kumar; promoter of the company and Deepika; an immediate relative of Harish Kumar.
	b Proposed date of acquisition	Any time after 4 working days from the date of this intimation, i.e., on or after 7 th December 2025
	c Number of shares to be acquired from each person mentioned in 4(a) above	As per Annexure - I enclosed
	d Total shares to be acquired as % of share capital of TC	Up to 3,22,074 equity shares constituting 30.99% of the total paid - up Share Capital of the Target Company as per Annexure - I
	e Price at which shares are proposed to be acquired	Nil, since proposed off market Inter-se transfer of shares will be by way of Gift pursuant to execution of Gift Deed therefore no consideration is involved.
	f Rationale, if any, for the proposed transfer	Inter se Transfer by the Promoter to their immediate relative as per Regulation 10(1)(a)(i) of the Securities and Exchange Board of India (“SEBI”) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) of the Securities and Exchange Board of India (“SEBI”) (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI SAST Regulations”)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.

7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable, since proposed off market Inter-se transfer of shares will be by way of gift pursuant to execution of Gift Deed, therefore, no consideration is involved.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	It is hereby declared and confirmed that the transferors and transferees have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI SAST Regulations.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	It is hereby declared and confirmed that all the conditions specified under Regulations 10(i)(a)(i) of the SEBI SAST Regulations with respect to exemptions have been duly complied with.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers)(*)				
	Deepak Kumar	Nil	Nil	3,22,074	30.99%
	Total	Nil	Nil	3,22,074	30.99%
	b Seller (s)				
	Harish Kumar	2,18,084	20.99%	Nil	Nil
	Deepika	1,03,990	10.01%	Nil	Nil
	Total	3,22,074	30.99%	Nil	Nil

For Himself

Deepak Kumar

Date: 01st December 2025

Place: Muktsar

Annexure - I
Details of Acquisition

Sr No	Name of Seller/ Transferor	Name of Acquirer/ Transferee	No. of shares /voting rights	% w.r.t. total share capital of TC
1	Harish Kumar	Deepak Kumar	2,18,084	20.99%
2	Deepika		1,03,990	10.01%
Total			3,22,074	30.99%