

**AVAX APPARELS AND ORNAMENTS LIMITED**

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; **Website:** www.avaxapparels.com

E-mail: Info@avaxapparels.com; **Mobile:** 9599497767

29th August 2025

To,

The Department of Corporate Services,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INEONQ401016

Sub: Proceedings of 20th Annual General Meeting (AGM) of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please find enclosed proceedings and Outcome of the 20th Annual General Meeting of Avax Apparels And Ornaments Limited ('the Company') conveyed on Friday, August 29, 2025, at 03:30 P.M. (IST) and concluded at 03:46 P.M. (IST) through Video Conferencing or Other Audio Visual Means ('VC/OAVM') in compliance with the Circulars' issued by Ministry of Corporate Affairs and SEBI.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

For and on behalf of the Board of Directors

M/s Avax Apparels And Ornaments Limited

Shruti Jain

(Company Secretary and Compliance Officer)

M. No.: A52018

Enclosed: As mentioned above.

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SUMMARY OF PROCEEDINGS OF THE 20TH ANNUAL GENERAL MEETING (AGM) OF AVAX APPARELS AND ORNAMENTS LIMITED ('THE COMPANY') HELD ON FRIDAY, AUGUST 29, 2025, AT 03:30 P.M. (IST).

Date and Time of the Meeting:

The AGM of the Company was duly held on Friday, August 29, 2025 through Video Conferencing (VC) / Other Audio Visual Means (OAVM) via Webex Platform, deemed venue was the registered office of the Company at 611, 6th Floor, Jaina Tower II, Distt Center, Janak Puri, New Delhi 110058 to transact the business as set out in the AGM Notice dated August 01, 2025. The Meeting commenced at 03:30 P.M. (IST).

The following Panelists were Present at the meeting:

| S. No | Name of director | Designation |
|----------------------|---|---|
| 1. | Mr. Harinderpal Singh Sodhi | Managing Director |
| 2. | Mr. Harish Kumar | Whole Time Director |
| 3 | Ms. Deepika Garg | Whole Time Director |
| 4 | Mr. Pradeep Srivastava | Independent Director & Chairman of Stakeholder & Relationship Committee |
| 5 | Mr. Pradeep Srivastava | Independent Director & Chairman of Stakeholder & Relationship Committee |
| In Attendance | | |
| 6 | Mr. Vikas Arora | Chief Financial Officer |
| 7 | CA Priyank Goyal M/s. NKSC & Co. | Statutory Auditor |
| 8 | CS Gaurav Gupta M/s G Gupta & Associates | Secretarial Auditor & Scrutinizer |

Ms. Shruti Jain, Company Secretary & Compliance Officer, after confirmation of attendance, introduced all the Panelists present at the meeting including the Board of Directors, Statutory Auditors, and the Secretarial Auditor as well as Scrutinizer for the meeting & explained some important points regarding participation at this meeting that the AGM is conducted via VC/OAVM in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI). The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The facility to appoint proxy to attend and cast vote for the members is not available for this AGM.

As decided by the Board of Directors of the Company, Mr. Harinderpal Singh Sodhi (DIN: 09283654), Managing Director of the Company chaired the Meeting.

Mr. Harinderpal Singh Sodhi (DIN: 09283654), Managing Director of the Company declared the requisite quorum as per Section 103 of the Companies Act, 2013, for convening the AGM and call the meeting to order.

He welcomed of all the members of the Company who were present in the meeting and shared about the business growth and achievement of the company in the previous year 2024-25.

Thereafter, Ms. Shruti Jain, Company Secretary & Compliance Officer, initiated the proceedings of the Annual General Meeting and the shareholders were notified of the following:

- In order to get maximum participation of shareholders at the 20th AGM, the Company sent emails to the shareholders explaining the process to login, vote through remote e-voting as well as participate in the meeting;
- The Company had provided the facility for remote e-voting which was opened from 09:00 A.M. IST on Tuesday, August 26 2025, and ended at 05:00 PM IST on Thursday, August 28 2025;
- The cut-off date for ascertaining the eligibility of members to vote was on Friday, April 18 2025;
- There would be no voting by show of hands. Members who had not voted through remote e-voting could cast their votes through the e-voting facility during the AGM and the said facilities remained enabled till 15 minutes after the conclusion of the AGM;
- All the Members who had joined the meeting were by default placed on mute, to avoid any disturbance from background noise and ensure smooth and seamless conduct of the meeting;
- The AGM was being recorded;
- With the consent of the members present at the Meeting, the Notice along with the Annual Report containing the Audited Financial Statements with Directors' and Auditors' Report for the year ended March 31, 2025 as sent to the members through electronic mode and available on the Company's website, were taken as read. It was confirmed that the Auditors' report does not contain any qualifications/modified opinion or adverse remarks.
- The shareholders were informed that FCS Gaurav Gupta, Practicing Company Secretary, had been appointed as the Scrutinizer for the e-voting process and overseeing the e-voting during the meeting, ensuring transparency and fairness.

The following items of Ordinary & Special business as set out in the Notice convening the AGM were proposed for approval:

| Resolution No. | Business | Type of Resolution |
|--------------------------|--|---------------------------|
| Ordinary business | | |
| 1. | To receive, consider and adopt the standalone financial statements of the company for the financial year ended March 31st, 2025 along with Reports of the Directors and Auditors thereon | Ordinary |
| 2. | To appoint Mrs. Deepika Garg (DIN: 08730368), who retires by rotation and being eligible, offers herself for re-appointment | Ordinary |
| 3. | Re-Appointment of Statutory Auditor of the Company | Ordinary |
| Special business | | |
| 4. | To appoint Mr. Rajat Goel (DIN-08228413) as a Non-Executive Independent Director of the Company | Ordinary |

| | | |
|-----|--|---------|
| 5. | To approve the re-appointment and remuneration payable to Mr. Harish Kumar (DIN-09283531) as a Whole Time Director of the Company | Special |
| 6. | To approve the re-appointment and remuneration payable to Mrs. Deepika Garg (DIN-08730368) as a Whole Time Director of the Company | Special |
| 7. | To approve the payment of managerial remuneration in excess of limits prescribed u/s 197 of the companies act, 2013 | Special |
| 8. | Approval for increase in overall borrowing limits of the company as per section 180 (1) (c) of the companies act, 2013 | Special |
| 9. | Approval for creation of mortgage or charge on the assets, properties or undertaking(s) of the company as per section 180(1)(a) of the companies act, 2013 | Special |
| 10. | Approval for threshold of loans/ guarantees, providing of securities and making of investments in securities under section 186 of the companies act, 2013 | Special |

Further, she informed that the Company had not received any requests from any shareholders to speak at the AGM nor received any queries from shareholders before the AGM via email.

Thereafter, with the Chair's permission, the Q&A session started with the coordination with E-voting provider.

She further informed that E-voting shall be open till 15 minutes post AGM and the results of remote e-voting and e-voting during the AGM will be published on the website of the Company. It will also be submitted to the Stock Exchange i.e. BSE Limited as per the relevant provisions of the Companies Act, 2013 and the listing regulations.

Lastly, Ms. Shruti Jain, Company Secretary & Compliance Officer thanked the shareholders and all panel members for sparing their valuable time for the AGM. The AGM concluded at 03:46 P.M. (IST).

**For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited**

Harinderpal Singh Sodhi
Digitally signed by
Harinderpal Singh Sodhi
Date: 2025.08.29 16:11:42
+05'30'

**Harinderpal Singh Sodhi
(Managing Director)
DIN: 09283654**