



AVAX APPARELS AND ORNAMENTS LIMITED

(formerly known as Avax Soft Technologies Limited)

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center,
Janak Puri, New Delhi 110058,

CIN: L14101DL2005PLC137127; **Website:** www.avaxapparels.com

E-mail: Info@avaxapparels.com; **Mobile:** 9599497767

28th March 2025

To,

**The Department of Corporate Services,
BSE Limited,
20th Floor, P.J.Towers,
Dalal Street,
Mumbai – 400 001.**

Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INE0NQ401016

Sub: Outcome of Board Meeting held on 28th March 2025

Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “SEBI LODR Regulations, 2015”) as amended from time to time, we wish to inform that the Board of Directors of the Company at their meeting held today i.e., Friday, 28th March 2025, have inter alia considered and approved the following matters:

1. Appointment of CA Priyank Goyal Partner of M/s. NKSC & Co., Chartered Accountants (FRN.: 020076N) as Statutory Auditors of the Company to fill the casual vacancy:

Based on the recommendations of the Audit Committee and subject to the approval of Shareholders to be obtained at the ensuing General Meeting of the Company, CA Priyank Goyal Partner of M/s. NKSC & Co., Chartered Accountants (FRN.: 020076N) has been appointed as the Statutory Auditors of the Company with effect from 28th March 2025 to fill the casual vacancy caused due to the resignation of existing Statutory Auditors – M/s Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N) pursuant to the applicable provisions of Section 139 of the Companies Act, 2013.

Details with respect to appointment of new Statutory Auditors of the Company as required under Regulation 30 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023, is provided under Annexure-A attached herewith.

Considered & discussed other items as per the agenda circulated & as decided by the Board of Directors of the Company.

The Board meeting commenced at 01:00 PM IST and concluded at 02:15 PM IST.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors
M/s Avax Apparels And Ornaments Limited**

**Shruti Jain
(Company Secretary and Compliance Officer)
M. No.: A52018**

Enclosed: As mentioned above.

Annexure-A

Disclosure of information pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023:

Appointment of Statutory Auditors:

Sr. No.	Particulars	Details
1	Name of the Statutory Auditor	CA Priyank Goyal Partner of M/s. NKSC & Co., Chartered Accountants (FRN.: 020076N)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Due to the resignation of existing Statutory Auditors - M/s Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N).
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	28 th March 2025 (subject to approval of Shareholders at ensuing General Meeting of the Company)
4	Brief profile (in case of appointment);	CA Priyank Goyal is the Partner of M/s. NKSC & Co., Chartered Accountants (FRN.: 020076N) which is a well-established Chartered Accountancy firm. The firm is working in Delhi and Mumbai, with its operations adequately supported by qualified professionals and staff. It is an independent group of companies consisting of Business Advisors and Chartered Accountants, offering an array of services to support companies' accounting, tax and finance needs. The firm has been the statutory auditors of large listed companies to cross section of industries and carries a good professional track-record.
5	Disclosure of relationships between directors .	Not related to any of the Directors of the Company.