



## **AVAX APPARELS AND ORNAMENTS LIMITED**

(formerly known as Avax Soft Technologies Limited)

**Regd. Office:** 611, 6th Floor, Jaina Tower II, Distt Center,  
Janak Puri, New Delhi 110058,

**CIN:** L14101DL2005PLC137127; **Website:** www.avaxapparels.com

**E-mail:** Info@avaxapparels.com; **Mobile:** 9599497767

**11 March 2025**

To,  
The Department of Corporate Services,  
BSE Limited,  
20<sup>th</sup> Floor, P.J.Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544337 | Scrip Symbol: AVAX | ISIN: INEONQ401016**

**Sub: Resignation of M/s. Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N) from the office of Statutory Auditors of the Company**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam/Sir,

With reference to the captioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the “SEBI LODR Regulations, 2015”) as amended from time to time, we wish to inform that the company has received the resignation letter from the Statutory Auditor of the company. Therefore, we are submitting the following disclosure:

1. **Resignation of M/s. Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N) from the office of Statutory Auditors of the Company:**

M/s. Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N) from the office of Statutory Auditors of the Company vide their Resignation Letter dated March 11, 2025 have resigned as the Statutory Auditors of the Company with immediate effect for the reasons as stated in their Resignation Letter.

The copy of the resignation letter dated March 11, 2025, with Annexure as received from M/s. Arvind Manoj and Associates, Chartered Accountants (FRN.: 028167N) is attached herewith as Annexure.

Kindly consider this and take on record as a requisite disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

**For and on behalf of the Board of Directors  
M/s Avax Apparels And Ornaments Limited**

**Shruti Jain  
(Company Secretary and Compliance Officer)  
M. No.: A52018**

**Enclosed:** As mentioned above.

*Arvind Manoj & Associates*  
*Chartered Accountants*

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To,

Date: 11.03.2025

The Board of Directors,  
Avax Apparels And Ornaments Limited  
(Formerly Known as Avax Soft Technologies Limited)  
611 6th Floor Jaina Tower II Distt Centre  
Janak Puri Delhi DL 110058

Dear Sir,

**Sub: Resignation Letter from the office of the Statutory Auditors of the Company**

We were appointed as statutory auditors of Avax Apparels And Ornaments Limited ("the Company") at the 18<sup>th</sup> Annual General Meeting ("AGM") of the Company held on 26<sup>th</sup> September 2023 for a period of 5 years till the conclusion of the 23<sup>rd</sup> AGM to be held on 2028. We have audited the financial statements of the Company for a period of two years as statutory auditor.

We have completed audits of the standalone financial statements of the Company for the year ended March 31, 2024 and for the stub period 30<sup>th</sup> September, 2024, and issued our audit reports dated June 28, 2024 and October 16, 2024 respectively. We have not commenced the audit of any financial statements of the Company for the year ending March 31, 2025 except for the stub period as mentioned above.



Since the company was recently listed on BSE on 14th January 2025, the limited review/statutory audit reports submitted to the concerned stock exchanges shall be given only by those auditors who have subjected themselves to peer review process and who hold a valid certificate issued by the 'Peer Review Board' of the Institute. We are ineligible to proceed because our firm has not undergone peer review as specified under Regulation 33 of the SEBI LODR Regulations, 2015 and unable to issue Audited financial results for the year ended March 31, 2025.

Accordingly, and having regard to terms, we hereby express our inability to continue as the statutory auditors of the Company effective March 11, 2025, prior to which date, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Accordingly, we request you to kindly take this intimation on record as our letter of resignation that will be effective from March 11, 2025.

We have also discussed this matter with the Management of the Company.

Thanking you.

Yours Faithfully,  
For Arvind Manoj and Associates  
(Chartered Accountants)

Manoj Kumar  
(Proprietor)  
FRN: 028167N  
M. No.: 520585

**Arvind Manoj & Associates**  
Chartered Accountants

Information from statutory auditor upon resignation  
(Pursuant to SEBI Circular dated 18 October 2019)

1. Name of the listed entity/ material subsidiary:	Avax Apparels And Ornaments Limited
2. Details of the statutory auditor:	
a. Name:	M/s Arvind Manoj and Associates
b. Address:	001, Sainath Appartment, GH-3, Sector-28, Rohini, New Delhi-110042
c. Phone number:	+91 98732 25809
d. Email:	fca.manojsharma1985@gmail.com
3. Details of association with the listed entity/ material subsidiary:	
a. Date on which the statutory auditor was appointed:	At the 18 <sup>th</sup> Annual General Meeting ("AGM") of the Company held on 26 <sup>th</sup> September 2023 for a period of 5 years
b. Date on which the term of the statutory auditor was scheduled to expire:	Financial year ending on 31.03.2028 upto the conclusion of the 23 <sup>rd</sup> AGM to be held on 2028
c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Year ended March 31, 2024 and for the stub period 30 <sup>th</sup> September, 2024, and issued our audit reports dated June 28, 2024 and October 16, 2024 respectively
4. Detailed reasons for resignation:	The firm is not peer reviewed as specified under Regulation 33 of the SEBI LODR Regulations, 2015
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Nil
6. In case the information requested by the auditor was not provided, then following shall be disclosed:	
a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	Not Applicable
b. Whether the lack of information would have significant impact on the financial statements/results.	Not Applicable
c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable
d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7. Any other facts relevant to the resignation:	Nil



**Declaration**

1. I/ We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. I/ We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

Thanking you.

Yours Faithfully,  
For Arvind Manoj and Associates  
(Chartered Accountants)

  
Manoj Kumar  
(Proprietor)  
FRN: 028167N  
M. No.: 520585

