



**Date: January 11, 2025**

To,

National Securities Depository Limited Trade World, A Wing Kamala Mills Compound, Lower Parel, Mumbai - 400 013, Maharashtra,	Central Depository Services (India) Limited 16th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001, Maharashtra, India. India.
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**Re: Initial Public Offer of 2,74,000 Equity Shares of Face Value INR 10 /- each ("the Equity Shares") for Cash at a price of INR 70/- per Equity Share Aggregating to 191.80 Lakhs of Avax Apparels and Ornaments Limited**

Dear Sir / Madam,

We, the Book Running Lead Manager to the captioned Public Offer, hereby certify and confirm that the offer is in compliance with all the requirements of SEBI (ICDR) Regulations 2018 as amended from time to time, and any other applicable law, rules and regulations.

Thanking You,

**Yours Faithfully  
For, SKI Capital Services Limited**

**Ghanisht Nagpal  
Authorised Signatory  
Place: New Delhi**

**SKI Capital Services Limited**

**Equity | Commodities | Derivatives | Merchant Banking | RTA | Insurance | Alternative Investment**

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CIN-U74899DL1993PLC054443