

AVAX APPARELS AND ORNAMENTS LIMITED

(formerly known as Avax Soft Technologies Limited)

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center, Janak Puri, New Delhi 110058

CIN No.: U14101DL2005PLC137127 E-mail: Info@avaxapparels.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF AVAX APPARELS AND ORNAMENTS LIMITED HELD ON FRIDAY, 10TH JANUARY, 2025 AT THE REGISTERED OFFICE OF THE COMPANY AT 7:15 P.M.

ALLOTMENT OF EQUITY SHARES UNDER INITIAL PUBLIC OFFER OF EQUITY SHARES:

“**RESOLVED THAT** pursuant to Section 23, 29, 39 and other applicable provisions, if any, of the Companies Act, 2013 and the relevant Rules made there under and the Initial Public Offer (IPO) of the Company, which opened for subscription for public investors on Tuesday, January 7, 2025 and closed on Thursday, January 9, 2025 for 2,74,000 (Two Lakhs Seventy-Four Thousand) Equity Shares of the face value of Rs. 10/- each, comprising of a fresh issue 2,74,000 Equity Shares at a cash price of Rs. 70/- per Equity Share (including a Share Premium of Rs. 60/- per Equity Share) be and are hereby allotted to the respective bidders into their respective depository accounts categories as approved in consultation with the Authorized Representative of Bombay Stock Exchange Limited (BSE), the Designated Stock Exchange, and as detailed in the statement placed before the Board of Directors and initialed by the Chairman for the purpose of identification and the applicants shall receive credit for the said Equity Shares directly into their demat account;

RESOLVED FURTHER THAT pursuant to section 29 the Company do effect delivery of the aforesaid 2,74,000 Equity Shares of face value of Rs. 10/- each to the respective beneficiary accounts of the successful allottees under the IPO of the Company as per the Basis of Allotment approved by the Designated Stock Exchange;

RESOLVED FURTHER THAT the names of the allottees be entered into the Register of Members of the Company;

RESOLVED FURTHER THAT the Registrar to the Offer, i.e. **Skyline Financial Services Private Limited** be directed to take steps to credit the shares allotted to the respective beneficiary accounts of the successful applicants after validating the details with the Depositories concerned;

RESOLVED FURTHER THAT where the beneficiary details are not matching the shares allotted be credited to an Escrow/Suspense account opened/to be opened and operated by the Registrar to the Issue and on receipt of the correct information the Registrar do credit the shares to the beneficiary accounts of the investors concerned after due validation;

RESOLVED FURTHER THAT the amount of application money/ excess application money received from the Bidders, to whom no allotment was made or where only partial allotment is made, be refunded forthwith to them, by unblocking of funds/refunds through NECS, direct credit, RTGS or NEFT, as applicable;

RESOLVED FURTHER THAT the Equity Shares allotted as above shall, rank pari-passu with the existing Equity shares of the Company and shall be entitled to dividend and corporate benefits, if any declared by the Company after the allotment;

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RESOLVED FURTHER THAT the entire issued, subscribed and fully paid-up 10,39,158 Equity Shares of face value Rs. 10/- each of the Company be listed on the SME Platform of BSE (BSE SME);

RESOLVED FURTHER THAT the refund orders to be issued as aforesaid shall bear the signature of authorized signatories of the refund banker;

RESOLVED FURTHER THAT any Director or Company Secretary of the Company be and are hereby authorized to do all such acts, deeds and things as may be required in this regard including to sign and execute necessary letters, undertakings, certificates, deeds and documents and issue instructions to the concerned Depositories for crediting the said shares electronically in Dematerialized form to the account of the applicants, to affix the Common Seal of the Company, if necessary, to make necessary entries in the Register of Members, file necessary Return of Allotment with the concerned Registrar of Companies, other Statutory Authorities, including filing with Reserve Bank of India with respect allotment of shares on repatriable basis, if any, and/or otherwise to do such further acts, deeds, matters, and things to give effect to this Resolution;

RESOLVED FURTHER THAT a copy of the above resolution certified by any Director or Company Secretary of the Company be submitted to the concerned authorities and they be requested to act upon the same.”

//CERTIFIED TO BE TRUE//

For, AVAX APPARELS AND ORNAMENTS LIMITED

Harinderpal Singh Sodhi

Managing Director

DIN: 09283654

Address: 405, Street No. 1-6, Gandhi Nagar,

Muktsar, Punjab 152026

E-mail Id.:

harinderpalsingh90@avaxapparels.com

Date: 10/1/2025

Place: Delhi