

(This is only an advertisement for information purpose and not a prospectus announcement)



AVAX APPARELS AND ORNAMENTS LIMITED

THE CORPORATE IDENTIFICATION NUMBER OF OUR COMPANY IS U14101DL2005PLC137127

Our Company was originally incorporated on June 2, 2005 as a private limited company under the name and style of "Ethnic Designers Private Limited" under the provisions of Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. Further, the Object of the Company was changed vide a fresh Certificate of Incorporation dated October 4, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of the Company was changed to Avax Soft Technologies Private Limited vide a fresh Certificate of Incorporation dated October 11, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Further, our Company was converted into a public limited company and the name of the Company was changed to Avax Soft Technologies Limited vide a fresh Certificate of Incorporation dated November 18, 2022. Object of the Company was changed vide a fresh Certificate of Incorporation dated May 15, 2023 and the name of the Company was changed to Avax Apparels and Ornaments Limited vide a fresh Certificate of Incorporation dated June 15, 2023 issued by Registrar of Companies, NCT of Delhi & Haryana vide CIN U14101DL2005PLC137127. For further details, please refer to "Our History and Certain Other Corporate Matters" on page 107 of the Prospectus.

Registered Office: 611 6th Floor Jaina Tower II Distt. Centre Janakpuri, West Delhi, Delhi- 110058

Tel No: +011-44750642/ +91-9599497767; Email: secretarial@avaxapparels.com; Website: <https://www.avaxapparels.com>

Company Secretary and Compliance Officer: Ms. Shruti Jain

THE ISSUE

PROMOTERS OF THE COMPANY: (i) HARINDERPAL SINGH SODHI (ii) HARISH KUMAR

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF "BSE LIMITED" (BSE SME).

INITIAL PUBLIC OFFER OF 2,74,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF AVAX APPARELS AND ORNAMENTS LIMITED ("OUR COMPANY" OR "AAOL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 191.80 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 9.8 LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 2,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 182 LAKHS IS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE 26.36% AND 25.02% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO "THE ISSUE" BEGINNING ON PAGE 36 OF THIS PROSPECTUS.

THIS ISSUE IS BEING IN TERMS OF CHAPTER IX OF THE SEBI (ICDR) REGULATIONS, 2018 AS AMENDED FROM TIME TO TIME. For Further details see "Terms Of The Issue" beginning on page no. 225 of the Prospectus.

THE FACE VALUE OF THE EQUITY SHARES IS ₹10/- EACH AND THE ISSUE PRICE IS ₹70/-.
THE ISSUE PRICE IS 7 TIMES OF THE FACE VALUE.

BID/ISSUE PROGRAM

OPENS ON: TUESDAY, JANUARY 7TH, 2025
CLOSE ON: THURSDAY, JANUARY 9TH, 2025

Minimum Lot Size - 2,000 EQUITY SHARES FOR RETAIL INDIVIDUAL INVESTORS.
4,000 EQUITY SHARES AND IN MULTIPLES OF 2,000 EQUITY SHARES THEREAFTER, FOR HNI

ASBA*

Simple, Safe, Smart way to application - Make use of it.

*Application Supported by blocked amount (ASBA) is better way of applying to issue by simple blocking the fund in the bank account, investors can avail the same. For details, check the section on ASBA below.



UPI NOW AVAILABLE IN ASBA FOR RETAIL INDIVIDUAL INVESTORS.

For Details, on the ASBA and UPI process, please refer to the details given in ASBA form and Abridge Prospectus. Please refer to the section "Issue Procedure" beginning on page no.234 of the Prospectus. The process is also available on the website of BSE Limited (www.bsesme.com), in General Information Document. List of Banks Supporting UPI is also available on the website of SEBI (www.sebi.gov.in).

In terms of the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015, dated November 10, 2015 all potential investors shall participate in the issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self-Certified Syndicate Banks ("SCSBs") for the same. Further pursuant to SEBI circular bearing no. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, for implementation of Phased II for the UPI facility, which is effective from July 01, 2019, all potential Bidders (except Anchor Investors) are required to mandatorily utilise the Application Supported by Blocked Amount ("ASBA") process providing details of their respective ASBA accounts or UPI ID (in case of RILs), in which the corresponding Application Amounts will be blocked by the SCSBs or under the UPI Mechanism, as applicable. For details, please refer "Issue Procedure" beginning on page 234 of this Prospectus.

Information as Required Under Section 30 of The Companies Act, 2013:

The information regarding the content of the Memorandum of Association of our Company as regards Main Objects are available in the prospectus of the Company on page no. 107 of the Prospectus. The Liability of the members is limited. Our Authorized share capital comprises 20,00,000 Equity Shares of ₹10/- each aggregating to ₹200.00 Lakh. The present issued, subscribed and paid-up share capital comprises 7,65,158 Equity Shares of ₹10/- each aggregating to ₹76.51 Lakh. We are proposing to issue 2,74,000 Equity Shares of ₹10/- each in terms of the Prospectus dated December 26th, 2024 at a price of ₹70/- per shares including premium of ₹60/- per equity shares. The Names of signatories to the Memorandum of Association of our Company at the time of incorporation and number of shares subscribed by them is as follow:

S. No.	Name of Signatory	No. of Equity Shares subscribed (Face Value ₹10/- each)
1.	SHRI PRAKASH AGARWAL	8,000
2.	MR. SAILESH KUMAR GUPTA	2,000
	Total	10,000

The Present Capital structure of the Company is as follow:

S. No.	Category of Shareholders	No. of Shareholders	No. of Share held	%
1.	Promoters and Promoter Group	2	4,36,168	57.00
2.	Public	5	3,28,990	43.00
	Total	7	7,65,158	100.00

PROPOSED LISTING

The Equity Shares offered through the Prospectus are proposed to be listed on the SME Platform of BSE Limited ("BSE SME"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended from time to time. Our Company has received in-principle approval letter dated August 08, 2024 from BSE Limited ("BSE") for using its name in this offer documents for listing of our shares on the SME Platform of BSE Limited. For the purpose of this issue, the Designated Stock Exchange will be the BSE.

DISCLAIMER CLAUSE OF SEBI

Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulation, 2018, the Drafted Offer Document had not been filed with SEBI. However SEBI shall not issue any observation on the Draft Prospectus / Prospectus. Hence, there is no such specified disclaimer clause of SEBI. However investors may refer full text of the "Disclaimer Clause Of Sebi" appearing on page no. 217 the Prospectus.

DISCLAIMER CLAUSE OF BSE

"It is to be distinctly understood that the permission given by BSE should not in any way be deemed or construed that the Prospectus has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the Prospectus. The investors are advised to refer to the Prospectus for the full text of the "Disclaimer Clause Of The SME Platform Of Bse" appearing on page no. 219 of the Prospectus".

CREDIT RATING: As this is an issue of Equity Shares there is no credit rating for this issue.

DEBENTURE TRUSTEES: As this is an issue of Equity Shares, the appointment of Trustees is not required.

IPO GRADING: Since the issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, there is no requirement of appointing an IPO Grading agency.

BASIS OF ISSUE PRICE: The issue Price is determined by Company in consultation with the Lead Manager. The financial data presented in Section titled "Basis For Issue Price" on page no. 66 of the Prospectus are based on Company's Restated Financial Statements. Investors should also refer to the Section/Chapter titled "RISK FACTORS" and "Restated Financial Information" on page no. 16 and 137 respectively of the Prospectus to get more informed view before making the investment decision.

RISK TO INVESTORS: Investment in equity and equity-related securities involve a degree of risk and investors should not invest any fund in this issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must reply on their own examination of our Company and the issue including the risk involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of the Prospectus. Specific attention of the investors is invited to the Section titled "Risk Factors" beginning on page no. 16 of the Prospectus.

AVAILABILITY OF APPLICATION FORMS: Application forms can be obtained from the Company i.e. Avax Apparels And Ornaments Limited, the Lead Manager to the issue i.e. SKI CAPITAL SERVICES LIMITED and the Registrar to the issue i.e. SKYLINE FINANCIAL SERVICES PRIVATE LIMITED. The application forms shall also be downloaded from the website of BSE Limited i.e. www.bsesme.com. Application supported by Block Amount forms shall be available with designated branches of Self Certified Syndicate Banks, the list of which is available at website of the Stock Exchange and SEBI.

AVAILABILITY OF PROSPECTUS: Investor are advised to refer to the Prospectus, and the Risk Factors Contained therein, before applying in the issue. Full copy of the Prospectus is available at the website of SEBI at (www.sebi.gov.in); website of Stock Exchange at (www.bsesme.com), the website of Lead Manager at (skicapital.net); and website of the company at (<https://www.avaxapparels.com>). Investor should note that investment in equity shares involves high degree of risk. For details, investor should refer to and rely on the Prospectus, including the section titled "Risk Factors" on page no. 16 of the Prospectus, which has been filed with ROC.

APPLICATION SUPPORTED BY BLOCKED AMOUNT (ASBA): Investors may apply through ASBA. ASBA can be availed by all the investors except Anchor Investors. All potential investors are mandatorily required to participate in the issue through an Application Supported by Blocked Amount ("ASBA") process. The investors are required to fill the ASBA forms and submit the same to their Banks which, in return will block the amount in the account as per the authority contained in ASBA form and shares. Hence, there will be no need of refund. The ASBA application forms can also be downloaded from the website of BSE Limited i.e. www.bsesme.com. For more details on the ASBA process, please refer to the details given in application forms and abridged prospectus and also please refer to the Section "Issue Procedure" on page no. 234 of the Prospectus.

Capitalized terms used herein and not specifically defined herein shall have the meaning given to such terms in the Prospectus.

BANKER TO THE ISSUE AND SPONSOR BANK:

AXIS BANK LIMITED;

SEBI Registration Number: INBIO0000017

Address: No. 148, Statesman House, Barakhamba Road, New Delhi - 110001

Email: newdelhi.branchhead@axisbank.com

Website: www.axisbank.com

Contact Person: Branch Head

On behalf of the Board of Directors

For, Avax Apparels and Ornaments Limited

Sd/-

Mr Harinderpal Singh Sodhi

(Managing Director)

DIN : 09283654

Place: Delhi

Date: 02 January, 2025

Avax Apparels And Ornaments Limited is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Delhi and Haryana ("ROC"). The Prospectus is available on the website of the SEBI at (www.sebi.gov.in), the website of the Lead Manager at (skicapital.net) and website of Company at (<https://www.avaxapparels.com>) and on the website of BSE Limited at (www.bsesme.com). Investor should note that investment in equity shares involved high degree of risk. For details, investors should refer to and reply on the Prospectus, including the section titled "Risk Factors" on page no. 16 of the Prospectus, which has been filed with ROC, before making any investment decision. The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 as amended ("The Security Act") and may not be issued or sold within the United States (as defined in regulations under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirement of the Securities Act. The equity shares are being offered and sold only outside the United States in offshore transaction in compliance with regulations under the Securities Act and the applicable laws of the jurisdiction where those offers and sales occurs.

LEAD MANAGER TO THE ISSUE



SKI CAPITAL SERVICES LIMITED

SEBI Registration No.: INM000012768

Address: 718, Dr Joshi Road, Karol Bagh, New Delhi-110005

Telephone No: +91-011-45046026

Website: skicapital.net

Email ID: aaolipo@skicapital.net

Contact Person: Mr. Manick Wadhwa / Mr. Ghanishh Nagpal

CIN: U74899DL1993PLC054443.

REGISTRAR TO THE ISSUE



SKYLINE FINANCIAL SERVICES PRIVATE LIMITED;

SEBI Registration Number: INR000003241;

Address: Office No. D-153 A, 1st Floor, Okhla Industrial Area, New Delhi - 110020;

Tel. Number: +91-011-26812682

Website: www.skylinefina.com

Email ID: ipo@skylinefina.com

Contact Person: Mr. Dinesh Rana

CIN: U74899DL1995PTC071324

COMPLIANCE OFFICER



AVAX APPARELS AND ORNAMENTS LIMITED;

Registered Office Address: 611 6th Floor Jaina Tower II Distt. Centre Janakpuri, West Delhi, Delhi- 110058 Phone No.: +011-44750642/ +91-9599497767;

Website: <https://www.avaxapparels.com>;

Contact Person: Ms. Shruti Jain;

E-Mail: secretarial@avaxapparels.com;

CIN: U14101DL2005PLC137127.

Investors can contact the Company Secretary and Compliance Officer or the LM or the Registrar to the Issue in case of any pre-issue related problems, such as non-receipt of letter of offer, non-credit of allotted equity shares in the respective beneficiary account and refund orders etc.