

(This is only an advertisement for Information purposes and not a Prospectus announcement. This does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Not for publication or distribution, directly or indirectly outside India)



AVAX APPARELS AND ORNAMENTS LIMITED

CORPORATE IDENTITY NUMBER IS U14101DL2005PLC137127

Our Company was originally incorporated on June 2, 2005 as a private limited company under the name and style of "Ethnic Designers Private Limited" under the provisions of Companies Act, 1956 with the Registrar of Companies, NCT of Delhi & Haryana. Further, the Object of the Company was changed vide a fresh Certificate of Incorporation dated October 4, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Subsequently, the name of the Company was changed to Avax Soft Technologies Private Limited vide a fresh Certificate of Incorporation dated October 11, 2021 issued by Registrar of Companies, NCT of Delhi & Haryana. Further, our Company was converted into a public limited company and the name of the Company was changed to Avax Soft Technologies Limited vide a fresh Certificate of Incorporation dated November 18, 2022 issued by Registrar of Companies, NCT of Delhi & Haryana vide CIN U5110DL2005PLC137127. Further pursuant to the resolution passed at Extra Ordinary General Meeting held on May 08, 2023 the name of the Company was changed to Avax Apparels and Ornaments Limited vide a fresh Certificate of Incorporation dated June 15, 2023 issued by Registrar of Companies, NCT of Delhi & Haryana vide CIN U14101DL2005PLC137127. The Main Object of the Company was added on May 15, 2023 to manufacture, process and produce all kinds of textiles.

Registered Office: 611 6th Floor Jaina Tower II Distt. Centre Janakpuri, West Delhi, Delhi- 110058;

Tel No: +011-44750642/ +91-9599497767; Email: secretarial@avaxapparels.com

Contact Person: Shruti Jain, Company Secretary & Compliance Officer; Website: <https://www.avaxapparels.com>

OUR PROMOTERS: (i) HARINDERPAL SINGH SODHI (ii) HARISH KUMAR

THE ISSUE IS BEING MADE IN ACCORDANCE WITH CHAPTER IX OF THE SEBI ICDR REGULATIONS (IPO OF SMALL AND MEDIUM ENTERPRISES) AND THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON THE SME PLATFORM OF BSE LIMITED ("BSE").

BASIS OF ALLOTMENT

INITIAL PUBLIC OFFER OF 2,74,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH (THE "EQUITY SHARES") OF AVAX APPARELS AND ORNAMENTS LIMITED ("OUR COMPANY" OR "AOL" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ 191.80 LAKHS ("PUBLIC ISSUE") OUT OF WHICH 14,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING ₹ 9.8 LAKHS WERE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 2,60,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH, AT AN ISSUE PRICE OF ₹ 70 PER EQUITY SHARE FOR CASH, AGGREGATING UPTO ₹ 182 LAKHS WAS HERINAFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE CONSTITUTED 26.36% AND 25.02% RESPECTIVELY OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY. FOR FURTHER DETAILS, PLEASE REFER TO "THE ISSUE" BEGINNING ON PAGE 36 OF THE PROSPECTUS.

**FIXED PRICE ISSUE AT Rs. 70/- PER EQUITY SHARE AND THE ISSUE PRICE OF ₹ 70.00 IS 7 TIMES OF THE FACE VALUE
ISSUE OPENED ON: 07 JANUARY 2025; TUESDAY; ISSUE CLOSED ON: 09 JANUARY 2025; THURSDAY**

RISK TO INVESTORS

- Our Equity Shares have never been publicly traded, and may experience price and volume fluctuations following the completion of the Issue. Further, our Equity Shares may not result in an active or liquid market and the price of our Equity Shares may be volatile and you may be unable to resell your Equity Shares at or above the Issue Price or at all.
- The average cost of acquisition of Equity Shares by our Promoters is as follows:

Sr. No.	Name of the Promoters	Average cost of Acquisition (in Rs.) *
1.	Harinderpal Singh Sodhi	20.76
2.	Harish Kumar	20.76

3. Weighted average cost of acquisition:

Types of transactions	Weighted average cost of acquisition (Rs. per Equity Shares)	Issue Price (₹ 70.00/- per Equity Share)
Weighted average cost of acquisition of primary / new issue of shares.	Nil	N.A.
Weighted average cost of acquisition for secondary sale / acquisition of shares.	Nil	N.A.

Investors are required to refer section Investors are required to refer section titled "Risk Factors" on page 16 of the Prospectus.

As on the date of the Prospectus, SKI Capital Services Limited, the Lead Manager of this Company, the Issues managed by the Lead Manager relating to price information of past issues handled by Lead Manager is starting on page 313 of the Prospectus and it is also available on the website of Lead Manager at <https://www.skicapital.net/>.

PROPOSED LISTING: JANUARY 14, 2025; TUESDAY (Subject to the receipt of listing and trading approval from the BSE)

This issue is being made in terms of Chapter IX of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI (ICDR) Regulations"). In terms of rule 19(2)(b)(i) of the Securities Contracts (Regulation) Rules, 1957, as amended, ("the SCRR") this is an issue for at least 25% of the post-issue paid-up equity share capital of our Company. This issue is a fixed price issue and allocation in the net issue to the public will be made in terms of regulation 253 of the SEBI (ICDR) regulations. For further details, please refer chapter titled "Issue procedure" beginning on page 234 of the Prospectus dated December 20, 2024.

SUBSCRIPTION DETAILS

The Issue has received 26,432 applications (excluding the multiple, duplicate bids, cancelled bids or withdrawal bids) for 6,86,04,000 Equity Shares (before technical rejection) and the amount collected/blocked is Rs. 4,80,22,80,000 resulting in 250.38 times subscription (including reserved portion of Market Maker) as disclosed in the Prospectus. After removing multiple and duplicate bids, bids (UPI Mandates) not accepted by investors/blocked, bids rejected under application banked but did not registered and valid rejections cases from the "Bid Book", the offer was subscribed by 245.75 times. The details of the applications received in the issue from various categories are as under:

Detail of the Applications Received (Before Technical Rejection):

Category	Number of Application(s)	% to Total	Number of Equity Shares	% to Total	Subscription (Times)	Shares as per Prospectus
Market Maker	1	0.01	14000	0.02	1	14000
Retail Individual Investors	24,575	92.97	4,91,50,000	71.64	378.07	1,30,000
Other than Retail Individual Investors	1,856	7.02	1,94,40,000	28.34	149.54	1,30,000
Total	26,432	100.00	6,86,04,000	100.00	250.38	2,74,000

The details of applications rejected by the Registrar on technical grounds (including withdrawal) are detailed below:

Category	No. of Applications	No. of Equity Shares
Market Maker	-	-
Retail Individual Investors	580	11,60,000
Other than Retail Individual Investors	23	1,08,000
Total	603	12,68,000

Detail of the Valid Applications-After eliminating technically rejected applications, the following tables give us category wise net valid applications and allotment:

Category	Number of valid Applications	% to Total	No. of Valid Shares applied	Issue Size (as per Prospectus)	No. of Applications Allotted	No. of Shares Allotted	% of Total Allotted	Subscription (Times) in relation to Valid Bids
Market Maker	1	0.01	14,000	14,000	1	14,000	5.11	1
Retail Individual Investor's	23,995	92.89	4,79,90,000	1,30,000	93	1,86,000	67.88	369.15
Other than Retail Individual Investor's	1,833	7.10	1,93,32,000	1,30,000	37	74,000	27.01	148.7
Total	25,829	100.00	6,73,36,000	2,74,000	131	2,74,000	100.00	245.75

ALLOCATION: The Basis of Allotment was finalized in consultation with the Designated Stock Exchange - BSE on Friday, January 10, 2025 and in view of the explanation provided under regulations 253 (2) of the SEBI (ICDR) Regulation, 2018, the Retail Investors and Non-Retail Investors has subscribed to the extent of 369.15 and 148.7, of the Net subscription respectively. Accordingly, we have derived the issue size for different categories.

A. Allocation to Market Maker (After Technical Rejections & Withdrawal): The Basis of Allotment to the Market Maker was finalized in consultation with BSE. The category was subscribed by 1.00 times. The total number of shares allotted in this category is 14,000 Equity shares.

No. of Shares Applied for (Category Wise)	No. of Applications Received	% to Total	Total No. of Shares Applied in Each Category	% to Total	No of Equity shares Allotted per Applicant	Ratio	Total No. of Shares Allotted
1	1	100%	14,000	100.00%	14,000	1:1	14,000

B. Allocation to Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to the Retail Individual Investors was finalized in consultation with BSE. Based on Subscription (Times) in relation to Valid Bids, the category was subscribed by 369.15 times i.e., for 4,79,90,000 shares. Total number of shares allotted in this category is 1,86,000 Equity Shares to 93 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	2000	23995	100.00	47,990,000	100.00	186,000	8	2,000	93	23995	93	100.00	186,000	100.00
TOTAL	23995	100.00	47,990,000	100.00	186,000	93	100.00	186,000	100.00	0				

C. Allocation to Other than Retail Individual Investors (After Technical Rejections & Withdrawal): The Basis of Allotment to Other than Retail Individual Investors was finalized in consultation with BSE. Based on Subscription (Times) in relation to Valid Bids, the category was subscribed by 148.7 times i.e., for 1,93,32,000 shares. The total number of shares allotted in this category is 74,000 Equity Shares to 37 successful applicants.

The category wise details of the Basis of Allotment are as under:

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant	Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (14)-(7)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
1	4000	1383	75.45	5,532,000	28.62	21,176	15	2,000	11	1383	11	29.73	22,000	29.73
2	6000	172	9.38	1,032,000	5.34	3,950	23	2,000	1	86	2	5.41	4,000	5.41
3	8000	44	2.40	352,000	1.82	1,347	31	2,000	1	44	1	2.70	2,000	2.70
4	10000	24	1.31	240,000	1.24	276	38	2,000	0	1	0	0.00	0	-919
5	12000	6	0.33	72,000	0.37	276	46	2,000	0	1	0	0.00	0	-276
6	14000	22	1.20	308,000	1.59	1,179	54	2,000	1	22	1	2.70	2,000	2.70
7	16000	72	3.93	1,152,000	5.96	4,410	61	2,000	1	36	2	5.41	4,000	5.41

Sr. No.	No. of Shares applied for (Category Wise)	Number of applications received	% to Total	Total No. of Shares applied in each category	% to Total	Proportionate shares available	Allocation per Applicant		Ratio of allottees to applicants	Serial Number of Qualifying applicants	Number of Successful applicants (after rounding off)	% to Total	Total No. of Shares allocated/ allotted	% to Total	Surplus/ Deficit (14)-(7)
							Before rounding off	After rounding off							
8	18000	15	0.82	270,000	1.40	1,034	69	2,000	1	15	1	2.70	2,000	2.70	966
9	20000	23	1.25	460,000	2.38	1,761	77	2,000	1	23	1	2.70	2,000	2.70	239
10	22000	4	0.22	88,000	0.46	337	84	2,000	0	1	0	0.00	0	0.00	-337
11	24000	1	0.05	24,000	0.12	92	92	2,000	0	1	0	0.00	0	0.00	-92
12	26000	2	0.11	52,000	0.27	199	100	2,000	0	1	0	0.00	0	0.00	-199
13	28000	9	0.49	252,000	1.30	965	107	2,000	1	9	1	2.70	2,000	2.70	1,035
14	30000	2	0.11	60,000	0.31	230	115	2,000	0	1	0	0.00	0	0.00	-230
15	36000	1	0.05	36,000	0.19	138	138	2,000	0	1	0	0.00	0	0.00	-138
16	38000	1	0.05	38,000	0.20	145	145	2,000	0	1	0	0.00	0	0.00	-145
17	40000	8	0.44	320,000	1.66	1,225	153	2,000	1	8	1	2.70	2,000	2.70	775
18	42000	1	0.05	42,000	0.22	161	161	2,000	0	1	0	0.00	0	0.00	-161
19	44000	1	0.05	44,000	0.23	168	168	2,000	0	1	0	0.00	0	0.00	-168
20	48000	1	0.05	48,000	0.25	184	184	2,000	0	1	0	0.00	0	0.00	-184
21	62000	1	0.05	62,000	0.32	237	237	2,000	0	1	0	0.00	0	0.00	-237
22	64000	1	0.05	64,000	0.33	245	245	2,000	0	1	0	0.00	0	0.00	-245
23	90000	1	0.05	90,000	0.47	345	345	2,000	0	1	0	0.00	0	0.00	-345
24	96000	1	0.05	96,000	0.50	367	367	2,000	0	1	0	0.00	0	0.00	-367
25	100000	2	0.11	200,000	1.03	766	383	2,000	0	1	0	0.00	0	0.00	-766
26	116000	1	0.05	116,000	0.60	444	444	2,000	0	1	0	0.00	0	0.00	-444
27	130000	1	0.05	130,000	0.67	498	498	2,000	0	1	0	0.00	0	0.00	-498
28	142000	1	0.05	142,000	0.73	544	544	2,000	0	1	0	0.00	0	0.00	-544
29	156000	1	0.05	156,000	0.81	597	597	2,000	0	1	0	0.00	0	0.00	-597
30	170000	1	0.05	170,000	0.88	651	651	2,000	0	1	0	0.00	0	0.00	-651
31	202000	1	0.05	202,000	1.04	773	773	2,000	0	1	0	0.00	0	0.00	-773
32	240000	2	0.11	480,000	2.48	1,837	919	2,000	1	2	1	2.70	2,000	2.70	163
33	248000	1	0.05	248,000	1.28	949	949	2,000	1	1	1	2.70	2,000	2.70	1,051
34	256000	1	0.05	256,000	1.32	980	980	2,000	1	1	1	2.70	2,000	2.70	1,020
35	258000	1	0.05	258,000	1.33	988	988	2,000	1	1	1	2.70	2,000	2.70	1,012
36	260000	24	1.31	6,240,000	32.28	23,886	995	2,000	1	2	12	32.43	24,000	32.43	114
TOTAL	1833	100.00	19,332,000	100.00	74,000						37	100.00	74,000	100.00	(0)

The Board of Directors of the Company at its meeting held on January 10, 2025 has taken on record the Basis of Allocation of Equity Shares and as approved by the Designated Stock Exchange viz. BSE on January 10, 2025 and has authorized the corporate action for the transfer of the Equity Shares to various successful applicants.

The CAN-cum-Refund Orders and allotment advice and/or notices are dispatched to the address of the Applicants as registered with the depositories on or before January 13, 2025. Further, the instructions to Self-Certified Syndicate Banks for unblocking the amount were being processed on or before January 13, 2025. The Equity Shares allocated to successful applicants are being credited to their beneficiary accounts subject to validation of the account details with the depositories concerned. In case the same is not received within four days, investors may contact the Registrar to the issue at the address given below. The Equity Shares allocated to successful applicants shall be uploaded on or before January 13, 2025 or credit into the respective beneficiary accounts subject to validation of the account details with depositories concerned. The Company is in the process of obtaining approval from BSE and the trading of the equity shares is expected to commence trading on January 14, 2025.

Note: All capitalized terms used and not defined herein shall have the respective meaning assigned to them in the Prospectus dated December 26, 2024 ("Prospectus").

INVESTORS, PLEASE NOTE

The details of the allotment made would also be hosted on the website of the Registrar to the Issue- Skyline Financial Services Private Limited at [https](https://www.skylinertta.com/)