

AVAX SOFT TECHNOLOGIES PRIVATE LIMITED
(Formerly known as Ethnic Designers Private Limited)
6926 JAIPURIA COMPOUNDSUBZI MANDI
CLOCK TOWER NEW DELHI 110007
CIN U51100DL2005PTC137127
Email id harinderpalsingh90@gmail.com

DIRECTORS' REPORT

The Members of M/S AVAX SOFT TECHNOLOGIES PRIVATE LIMITED

Your Directors have pleasure in presenting the Seventeenth Annual Report of the Company together with the Audited Financial Statements of the Company for the year ended March 31, 2022.

COMPANY'S AFFAIRS & FINANCIAL RESULTS

The Company is engaged in the business of buying, selling, reselling, importing, exporting, transporting, storing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere.

The financial highlights for the Year under review are as under:

PARTICULARS	(Amount in Rupees)	
	Year ended 31.03.2022	Year ended 31.03.2021
Sales and Other Income	28,86,853	51450
Profit/(Loss) before Interest and Depreciation	134726.06	44950
Less: Depreciation	68.10	0
Less: Interest	0	0
Profit/(Loss) before Tax	134657.96	44950
Less: Provision for Income Tax	30,000	0
Add/(Less): Deferred Tax Assets/ (Liability)	5018	34330
Net Profit/ (Loss) after tax for the Year	99639.99	10620

OPERATIONAL REVIEW

During the year under review, the Company has recorded a Net profit after tax of Rs. 99,639.99 the year ended 31st March 2022 as compared to the Net Profit after tax of Rs. 10,620.00 the year ended 31st March 2021.

TRANSFER TO RESERVE

In order to conserve the resources of the company with response to future requirement of funds, your Directors, in their wisdom, find it prudent to transfer Rs. 99,639.99 to Reserves of the Company, out of profit earned by the Company during the current financial year ended on 31st March, 2022.

CAPITAL STRUCTURE

At present, the Company has only one class of Equity Shares. The authorized share capital of the company is Rs. 200000 divided into 200000 equity shares of Rs. 1/- each. The paid up share capital of the company is Rs. 108200 divided into 108200 equity shares of Rs. 1/- each.

DIVIDEND

To consider the growth plan of the company, your director has decided not to recommend any dividend for this year.

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CLASS OF SHARES

As on date, the Company has only one class of share capital i.e. Equity Shares of Rs. 1/- each.

CONVERSION

During the year under review, the name of the Company has been changed from Ethnic Designers Private Limited to Avax Soft Technologies Private Limited w.e.f. 11th day of October 2021.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE-

No such order has been passed by any Regulators or Courts or Tribunals.

DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS.-

The Company has well established systems for internal financial controls.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO-

The particulars relating to conservation of energy and technology absorption are not applicable to the Company.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and do not call for any further comment.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY-

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES-

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013-

Particulars of loans, guarantees or investments made under section 186 of the Companies act, 2013, if any, are given under notes to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES-

During the year under review, the company is not executed any contract or arrangements with any related party.

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SUBSIDIARY, ASSOCIATES COMPANIES AND CONSOLIDATED FINANCIAL STATEMENTS

The Company does not have any Subsidiary, Joint Ventures and Associate Company.

COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

EXTRACT OF THE ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished in MGT-9 and is attached to this Report.

WEB LINK OF ANNUAL RETURN, IF ANY.

The company does not have any website.

NUMBER OF THE BOARD MEETINGS

The Company has conducted 11 Board meetings during the financial year under review as on : 04.05.2021, 12.08.2021, 16.08.2021, 20.08.2021, 01.09.2021, 06.09.2021, 27.09.2021, 28.10.2021, 14.01.2022, 02.03.2022 & 31.03.2022.

Name of the Director	Attendance at Board Meetings during 2021-2022
Amritpal Singh Gill	9
Harish Kumar	9
Amandeep Singh	9
Harinderpal Singh Sodhi	9
Ajay Kumar Jain	6
Vijay Mishra	6

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Companies Act, with respect to the Directors' Responsibility Statement, it is hereby confirmed that:

- (i) In the preparation of the annual accounts for the financial year ended 31st March 2022, the applicable accounting standards had been followed along with proper explanation and no material departure have been made from the same.
- (ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;

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- (iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detective fraud and other irregularities;
- (iv) the Director's had prepared the annual accounts on a 'going concern' basis.
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (vi) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

FIXED DEPOSIT

Your company has not accepted any deposit under section 73 and 76 of the Act read with Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS

Ms. Deepika (DIN 08730368) who was appointed as additional Director w.e.f. 28th May 2022. Pursuant to Section 161 of the Companies Act, 2013 read with applicable Articles of Association of the Company, Ms. Deepika (DIN 08730368) who holds office up to the date of the forthcoming Annual General Meeting.

During the period, Mr. Ajay Kumar Jain, Director (DIN 00043349) has resigned from the Board of the Company w.e.f. 27th September 2021. The Board places on record its gratitude for the services rendered by Mr. Ajay Kumar Jain during his tenure as member of the Board.

During the period, Mr. Vijay Mishra (DIN 00322006) has resigned from the Board of the Company w.e.f. 27th September 2021. The Board places on record its gratitude for the services rendered by Mr. Vijay Mishra during his tenure as member of the Board.

DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

FORMAL ANNUAL EVALUATION

The Provision of Section 134(3)(p) is not applicable to our company.

EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT.

The Auditors' Reports does not contain any qualification, reservation or adverse remarks. The notes on financial Statement referred to in the Auditors' Report are self-explanatory and do not require any further comments.

No frauds reported by auditors under sub-section (12) of section 143 other than those which are reportable to the Central Government.

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STATUTORY AUDITORS

M/s M P Gupta & Associates, Chartered Accountant, has been appointed as Statutory Auditors of the Company held on 21st September 2021 for five consecutive years.

The requirement for the annual ratifications of auditor's appointment at the Annual General Meeting has been omitted pursuant to Companies (Amendment) Act, 2017 notified on May 07, 2018. The Statutory Auditors have confirmed that they satisfy the independence criteria as required under the Act

Auditors' report is self-explanatory and therefore does not require further comments and explanation.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

Since there was no unpaid/ unclaimed Dividend declared and paid last year, the provisions of Section 125 of the Companies Act, 2013 do not apply.

DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

SHARES

- a) The Company has not bought back any of its securities during the year under review
- b)
- c) The Company has not issued any Sweat Equity Shares during the year under review.
- d) No Bonus Shares were issued during the year under review.

EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees

MANAGERIAL REMUNERATION

Since the company is not listed; hence rule 5 of companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014 is not applicable.

SECRETARIAL AUDIT REPORT

Section 204 of Companies Act, 2013 is not applicable to the company.

CORPORATE GOVERNANCE CERTIFICATE

Since the Company is not listed; it is not required to take any Compliance Certificate regarding compliance of conditions, of corporate governance as stipulated SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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GENERAL DISCLOSURE

Your Directors state that there being no transactions with respect to following items during the year under review, no disclosure or reporting is required in respect of the same:

- Issue of equity shares with differential rights as to dividend, voting or otherwise;
- Issue of shares (including sweat equity shares) to employees of the Company under any scheme;
- The Chairman & Managing Director of the Company has not received any remuneration or commission from any of the subsidiary of your Company;
- No application was made or any proceeding is pending under the Insolvency and Bankruptcy Code, 2016;
- No settlements have been done with banks or financial institutions.
- The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. During the Financial Year 2021- 2022, the Company has not received any complaints.

During the year under review one Extra Ordinary General Meeting held in the name of the Company on 06th day of September 2021.

COMPLIANCE WITH SECRETARIAL STANDARDS

The Company has complied with the applicable Secretarial Standards (SS) viz. SS-1 & SS-2 on Meetings of the Board of Directors and General Meetings respectively.

ACKNOWLEDGEMENTS:

Your Directors wish to convey their appreciation to all of the Company's employees for their enormous personal efforts as well as their collective contribution to the Company's performance. Your Directors would also like to thank the employee unions, shareholders, customers, dealers, suppliers, bankers, Government and all the other business associates for the continuous support given by them to the Company and their confidence in its management.

For and on behalf of the Board
AVAX SOFT TECHNOLOGIES PRIVATE LIMITED



(Harish Kumar)
Director
DIN 09283531



(HARINDERPAL SINGH SODHI)
Director
DIN 09283654

Place : Delhi
Dated: 01.08.2022

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FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on Financial Year ended on 31.03.2022

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U51311DL2005PTC137127
2.	Registration Date	02-06-2005
3.	Name of the Company	AVAX SOFT TECHNOLOGIES PRIVATE LIMITED
4.	Category/Sub-category of the Company	PRIVATE COMPANY
5.	Address of the Registered office & contact details	6926,Jaipuria Compound , Sabzi Mandi , Clock Tower,Delhi -110007
6.	Whether listed company	Unlisted
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Retail Trade Services	9962	100

III. Particular of Holding, Subsidiary and Associate Companies

S. No.	Name and Address of the Company	CIN/ GLN	Holding / subsidiary / Associate	% of shares	Applicable Section
		N.A.			

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-04-2021]				No. of Shares held at the end of the year [As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	-	-	-	-	-	58200	58200	53.78	53.78
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
b) Central Govt, c) State Govt(s), e) Banks / FI, f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	-	-	-	-	-	-	-	-	-
B. Public Shareholding									
1. Institutions									
Mutual Funds, Banks / FI, Central Govt, State Govt(s), Venture Capital Funds, Insurance Companies, FIIs, Foreign Venture Capital Funds, Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	88200	88200	81.52	-	-	-	-	(81.52)
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 lakh	-	20000	20000	18.48	-	-	-	-	(18.48)
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	50000	50000	46.22	46.22
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians, Overseas Corporate Bodies, Foreign Nationals, Clearing Members, Trusts Foreign Bodies - D RHUF	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	108200	108200	100	-	50000	50000	46.22	(53.78)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	108200	108200	100	-	108200	108200	100	-

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(ii) Shareholding of Promoter-

S. No.	Shareholder's Name	Shareholding at the beginning of the year (01-04-2021)			Shareholding at the end of the year (31.03.2022)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	HARISH KUMAR	-	-	-	29100	26.89	-	26.89
2.	HARINDER PAL SODHI	-	-	-	29100	26.89	-	26.89
	Total	-	-	-	58200	53.78	-	53.78

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Shareholder's Name	Particulars	Reason	Shareholding at the beginning of the year (01.04.2021)		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the Company
1.	HARISH KUMAR	At the beginning of the year		-	-	-	-
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	29100	26.89	29100	26.89
		At the end of the year		29100	26.89	29100	26.89
2.	HARINDERPAL SINGH SODHI	At the beginning of the year		-	-	-	-
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	29100	26.89	29100	26.89
		At the end of the year		29100	26.89	29100	26.89

(iv) Shareholding Pattern of the Shareholder (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	Shareholder's Name	Date	Reason	Shareholding at the beginning of the year 01.04.2021		Cumulative Shareholding during the year	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	RAGHUNATH HOLDING AND	At the beginning of the year		80000	73.94	80000	73.94

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	FINLEASE PRIVATE LIMITED						
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease due to transfer of shares w.e.f. 01.09.2021	(80000)	(73.94)	(80000)	(73.94)
		At the end of the year		-	-	-	-
2.	SAILESH KUMAR	At the beginning of the year		20000	18.48	20000	18.48
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease due to transfer of shares w.e.f. 01.09.2021	(20000)	(18.48)	(20000)	(18.48)
		At the end of the year		-	-	-	-
1.	PRABHU DHAN TRAVELS PRIVATE LIMITED	At the beginning of the year		8200	7.58	8200	7.58
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Decrease due to transfer of shares w.e.f. 01.09.2021	(8200)	(7.58)	(8200)	(7.58)
		At the end of the year		-	-	-	-
2.	AMANDEEP SINGH	At the beginning of the year		-	-	-	-
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	25000	23.11	25000	23.11
		At the end of the year		25000	23.11	25000	23.11
3.	AMRITPAL SINGH GILL	At the beginning of the year		-	-	-	-
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	25000	23.11	25000	23.11
		At the end of the year		25000	23.11	25000	23.11

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(v) Shareholding of Directors and Key Managerial Personnel:

SN	Name of the Director	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year (01-04-2021)		Cumulative Shareholding during the year		
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	HARISH KUMAR	At the beginning of the year	-	-	-	-	
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	29100	26.89	29100	26.89
		At the end of the year	29100	26.89	29100	26.89	
2.	HARINDERPAL SINGH SODHI	At the beginning of the year	-	-	-	-	
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons.	Increase due to transfer of shares w.e.f. 01.09.2021	29100	26.89	29100	26.89
		At the end of the year	29100	26.89	29100	26.89	
3.	AMANDEEP SINGH	At the beginning of the year	-	-	-	-	
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	25000	23.11	25000	23.11
		At the end of the year	25000	23.11	25000	23.11	
4.	AMRITPAL SINGH GILL	At the beginning of the year	-	-	-	-	
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	Increase due to transfer of shares w.e.f. 01.09.2021	25000	23.11	25000	23.11
		At the end of the year	25000	23.11	25000	23.11	

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(V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
* Addition	-	3000001	-	3000001
* Reduction	-	-	-	-
Net Change	-	3000001	-	3000001
Indebtedness at the end of the financial year				
i) Principal Amount	-	3000001	-	3000001
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	3000001	-	3000001

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration						Total Amount (in Rs.)
1	Gross salary	-	-	-	-	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2	Stock Option	-	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-	-
4	Commission - as % of profit & others, specify...	-	-	-	-	-	-
5	Others, please specify	-	-	-	-	-	-
	Total (A)	-	-	-	-	-	-
	Ceiling as per the Act						

A. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	N.A.	
	Fee for attending board & committee meetings	No	
	Commission		
	Others, please specify		
	Total (1)		
2	Other Non-Executive Directors	The Company is not paying any remuneration to Director's.	
	Fee for attending board & committee meetings		
	Commission		
	Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD.

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit others, specify...				
5	Others, please specify				
	Total				

AVAX SOFT TECHNOLOGIES PRIVATE LIMITED
(Formerly known as Ethnic Designer Private Limited)
 6926 JAIPURIA COMPOUNDSUBZI MANDI
 CLOCK TOWER NEW DELHI 110007
 CIN U51100DL2005PTC137127
 Email id harinderpalsingh90@gmail.com

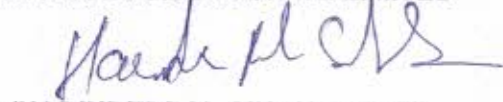
VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NONE		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NONE		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NONE		

For and on behalf of the Board
AVAX SOFT TECHNOLOGIES PRIVATE LIMITED


 (Harish Kumar)

Director
 DIN 09283531


 (HARINDERPAL SINGH SODHI)

Director
 DIN 09283654

Place : Delhi
 Dated: 01.08.2022