

NOTICE / LETTER OF OFFER

**To,
The Shareholder**

Issue of 150278 (One Lac Fifty Thousand Two Hundred Seventy Eight) equity shares of Rs. 70 (Rupees Seventy Only) each including a premium of Rs. 60(Rupees Sixty Only) of an aggregate nominal value of Rs.1,05,19,460 (Rupees One Crore Five Lacs Nineteen Thousand Four Hundred Sixty Only) including the Adjustment of unsecured loans against the entitlement of promoter to the equity shares holders on right basis to the existing shareholders, pursuant to the Board resolution passed in its meeting held on 03/12/2022.

Dear Shareholder,

You are hereby informed that the Board of Directors has decided to increase the subscribed and paid up capital of the Company by issue of 150278 (One Lac Fifty Thousand Two Hundred Seventy Eight) equity shares of Rs. 70/- (Rupees Seventy Only) each each including a premium of Rs. 60(Rupees Sixty Only) by right offer to equity shareholders as on 3rd December 2022 on proportionate basis and conditions as laid down, inter alia hereunder, in application form.

As a shareholder on the aforementioned date, being fixed as offer date, we are pleased to inform you that you are entitled to for the “rights shares offer” in reference to details as mentioned in the enclosed application form.

For and on behalf of
Avax Soft Technologies Limited

Harinderpal Singh Sodhi
Managing Director
DIN 09283654

Instructions / Terms

1. Shares will be issued only in Demat form.
2. You may accept the offer and apply for the Equity shares offered, either in full or in part by filling accordingly the application form.
3. You may also renounce all or any of the equity shares; you are entitled to in favour of any person. Any renunciation from Resident to Non resident or vice versa is subject to the requisite permission and the said permission must be attached to the application.
4. Application should be made on the printed form provide by the company.
5. Full amount i.e. Rs. 70/- is payable with application.
6. All account payee local cheques / draft accompanying the application should be drawn in favour of “ Avax Soft Technologies Limited”.

8. Application for accepting the offer/renouncement shall reach at the registered office address of the Company on or before 15th December 2022.
9. In case your application form completed in all respect is not received on or before 15th December 2022, your right for applying/renounce the equity shares shall be deemed to be waived and the Board will have absolute power to dispose-off such shares in its sole discretion in the best interest of the Company.
10. In case of application under power of attorney or by a body corporate or by a society, a certified true copy of the relevant power of attorney or resolutions or authority to the signatory to make the investment under this offer and to sign the application and a copy of the Memorandum and Articles of Association or bye laws of such body corporate or society should be accompanies by application.
11. The form must be filled in English and in block capital as applicable/appropriate and delete whichever is not applicable.
12. The form found incomplete with regard to any of the particulates required to be given therein and/or which are not compete in conformity with the terms of offer letter are liable to be rejected and money paid in respect thereof will be refunded without interest.
13. The Board reserves its full, unqualified and absolute right to accept or reject any application, in whole or in part, and in either case without assigning any reason thereto.

Application form

Last date for receipt of application: 15th December 2022

Issue of 150278 (One Lac Fifty Thousand Two Hundred Seventy Eight) equity shares of Rs. 70 (Rupees Seventy Only) each including a premium of Rs. 60(Rupees Sixty Only) of an aggregate nominal value of Rs.1,05,19,460 (Rupees One Crore Five Lacs Nineteen Thousand Four Hundred Sixty Only) including the Adjustment of unsecured loans against the entitlement of promoter to the equity shares holders on right basis to the existing shareholders, pursuant to the Board resolution passed in its meeting held on 03/12/2022.

To,

Date: December 2022

The Board of Directors,
Avax Soft Technologies Limited

Dear Sir/ Ma'am,

Ref.: Notice/offer letter dated 3rd December 2022, regarding the decision of Board of Directors in its meeting held on 3rd December 2022, to increase the capital by issue of 150278 (One Lac Fifty Thousand Two Hundred Seventy Eight) equity shares of Rs. 70/- (Rupees Seventy Only) each each including a premium of Rs. 60(Rupees Sixty Only) by right offer to share holders as on record date i.e. 3rd December 2022,

1. I/we hereby accept and apply for allotment of the below mentioned Equity shares in response to the letter of offer dated 3rd December 2022, offering the Equity shares to me/us on right basis.
2. I/we also apply for below mentioned additional equity shares and agree to accept these shares as may be decided by the Board of Directors.
3. I/we agree to accept the "Equity Shares" allotted to me/us and to hold such shares upon the terms and conditions as laid down by the Board of Directors and subject to the provisions of the Companies Act, 2013, Memorandum & Articles of Association of the Company, and all the applicable laws, rules, and guidelines.
4. I/we authorize you to place my/our name(s) on the register of members.

1.	Name of the Share holder(s):	
2.	Number of equity shares held	
3.	Number of right share entitled	
4.	Number of additional shares applied for	
5.	Number of renounce shares	
6.	Total Number of Shares applied	

	for	
7.	Amount payable with application by a/c payee cheque / DD in favor of the company.	Cheque/Online Banking
8.	Payment/local cheque/DD details	

Sole/first applicant

Second joint applicant

Third joint applicant

Signature(s) as per specimen recorded with the Company