

AVAX SOFT TECHNOLOGIES LIMITED

(formerly known as Ethnic Designer Private Limited)

Regd. Office: 611, 6th Floor, Jaina Tower II, Distt Center, Janak Puri, New Delhi 110058

CIN No.: U51100DL2005PLC137127 E-mail: Info@avaxtechnologies.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF AVAX SOFT TECHNOLOGIES LIMITED HELD ON SATURDAY, 3RD DAY OF DECEMBER 2022 AT 11:00 AM AT THE REGISTERED OFFICE OF THE COMPNAY AT 611 6TH FLOOR JAINA TOWER II DISTT CENTRE JANAK PURI DELHI DL 110058

APPROVE THE OFFER LETTER TO ISSUE RIGHT SHARES

The chairman informed the board that the company need funds for enhancing its business activities & for this purpose there is a requirement to issue right shares. The matter was discussed in detail thereafter the Chairman placed before the board the draft offer letter to issue the right shares. The Board considered the matter thereafter passed the following resolution unanimously.

“RESOLVED THAT in pursuance of Section 62 of the Companies Act ,2013 and other applicable provisions (including any modification or re-enactment thereof), if any, of the Companies Act, 2013, the approval of the Board be and is hereby accorded to the Company to issue 150278 (One Lac Fifty Thousand Two Hundred Seventy Eight) equity shares of Rs. 70 (Rupees Seventy Only) each including a premium of Rs. 60(Rupees Sixty Only) (hereinafter referred to as new shares) of an aggregate nominal value of Rs.1,05,19,460 (Rupees One Crore Five Lacs Nineteen Thousand Four Hundred Sixty Only), for cash including the Adjustment of unsecured loans against the entitlement of promoter to the existing shareholders on the terms and conditions as mentioned in the Offer Letter.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, any director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form as return of appointment with the Registrar of Companies, Delhi and Haryana.”

For and on behalf of the Board of Directors

M/s Avax Soft Technologies Limited

Harinderpal Singh Sodhi

(Managing Director)

DIN: 09283654

**Add: 405 Street No. 1 to 6,
Gandhi Nagar, Muktsar
Sahib, Sri Muktsar Sahib,
Punjab – 152026**

Date: 03/12/2022

Place: Delhi